

## JUAN PASSADORE

### CONTACT

Einaudi Institute for Economics and Finance  
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### EDUCATION

Massachusetts Institute of Technology, PhD Economics. 2009 – 2015  
Fields: Macroeconomics, Finance, Econometrics, Theory.  
Committee: Robert Townsend, Ivan Werning (Primary Advisors).  
Thesis: Essays on Macroeconomics and Contract Theory.

Universidad Torcuato di Tella, Advanced Economics Program. 2007-2008

Universidad de Montevideo, Bsc. Economics. 2002-2005

### CURRENT POSITION

Einaudi Institute for Economics and Finance (EIEF). Assistant Professor of Economics. 2015-

### PROFESSIONAL ACTIVITIES

Associate Editor, Economic Journal. 2019 -

### OTHER POSITIONS

Inter-American Development Bank, RES, Consultant, August 2020 - December 2020.  
Princeton University, Department of Economics, Visiting Scholar, Spring 2020.  
New York Fed, Visiting Scholar (weekly), Spring 2020.  
Stanford University, Graduate School of Business, Visiting Scholar, October 2019.  
Massachusetts Institute of Technology, Teaching and Research Assistant, 2011-2015.  
Universidad de Montevideo, Visiting Lecturer, 2012-2015.  
Universidad Torcuato di Tella, Teaching and Research Assistant, 2007-2009.

### PUBLICATIONS

[1] *Are State and Time Dependent Models Really Different?* With Fernando Alvarez and Francesco Lippi, **NBER Macroeconomics Annual 2016**, Volume 31. November 2016.

### WORKING PAPERS

[2] *Illiquidity in Sovereign Debt Markets*. With Yu Xu. August 2019. **Revise and Resubmit, Journal International Economics**.

[3] *The Macroeconomics of Hedging Income Shares*. With Facundo Piguillem and Adriana Grasso. May 2020. **Revise and Resubmit, Review of Economic Dynamics**.

[4] *Robust Predictions in Dynamic Policy Games*. With Juan Xandri. August 2020. **Revise and Resubmit, Theoretical Economics**.

[5] *A Framework for Debt-Maturity Management*. With Saki Bigio and Galo Nuño. April 2019.

## **WORK IN PROGRESS**

[6] *A Competitive Search Theory of Asset Pricing*. With Dejanir Silva and Mahyar Kargar.

[7] *The Term Structure of Credit and Liquidity Risk Premia*. With Yu Xu.

[8] *Macro Prudential Policy with Many Assets*. With Jean Flemming and Facundo Piguillem.

## **FELLOWSHIPS AND AWARDS**

Macro Financial Modelling Group Fellow, Becker Friedman Institute. 2014.

Shultz Fund, MIT Department of Economics. 2014.

Graduate Fellowship, Department of Economics, MIT. 2009-2011.

Graduate Fellowship, Bureau for the Development of Science and Technology, Republic of Argentina. 2008.

## **CONFERENCE AND SEMINAR PRESENTATIONS (INCLUDES CO-AUTHORS)**

2020: Global Interdependence Center, Sovereign Debt Restructurings: Prospects and Challenges in Argentina (Philadelphia, February), Chicago Fed Macro Seminar (April, webinar), Universidad Torcuato di Tella (July, webinar), UPenn Macro Lunch (March, Philadelphia, cancelled), Princeton Macro Lunch (April, Princeton, cancelled), IEF Workshop in International Economics and Finance (March, Quito, cancelled), Federal Reserve Bank of Philadelphia (April, Philadelphia, re-scheduled), Bank of Canada (July, webinar).

2019: Stanford Graduate School of Business (October, Stanford), Department of Economics, University of Wisconsin (September, Madison), 30<sup>th</sup> Stony Brook International Game Theory Conference (July, New York), Shanghai Jia Tong University – UCL Macro-Finance Conference (May, Shanghai), IEF Workshop in International Economics and Finance (Discussant, March, Kingston), Inter-American Development Bank (March, Washington). *Presentations by co-authors*: American Economic Association Meetings (Atlanta, January), SED Meetings 2019 (June, St. Louis).

2018: CEMLA (January, Webinar), Duke Fuqua Business School (April, Durham), Central Bank of Chile (April, Santiago), MiPP Universidad de Chile (April, Santiago), SIAM Symposium on Mean Field Games (July, Portland), International Monetary Fund (July, Washington DC), European Meetings of the Econometric Society (August, Cologne). *Presentations by co-authors*: CEPR Conference (Oslo, May), Society of Economics Dynamics Annual Meetings (June, Mexico DF), Universidad Carlos III (April, Madrid), Cambridge University (May, Cambridge UK), Paris School of Economics (Paris, France).

2017: New Faces in Macro Madrid (May, Madrid), Society of Economic Dynamic Annual Meetings (June, Edinburgh), Rome Junior Conference in Economics (June, Rome), New Developments in Macroeconomics (Discussant June, Monopoli), Federal Reserve Board of Governors (September, Washington), Oxford University Department of Economics (October, Oxford), BCU-RIDGE International Macro Workshop (December, Montevideo). *Presentations by co-authors*: Einaudi Institute for Economics and Finance (January, Rome), Society of Economics Dynamics Annual Meetings (June,

Edinburgh), European Central Bank (August, Frankfurt), NBER Summer Institute Macroeconomics Across and Within Borders (July, Cambridge), Penn State University (State College, September), Federal Reserve Bank of Chicago (Chicago, September), Federal Reserve Bank at Atlanta (Atlanta, September), TOI Industrial Organization Conference (Santiago de Chile, December), NYU Macro Lunch (New York, November).

2016: University of Amsterdam Tinbergen Institute (March, Amsterdam), Toulouse School of Economics (Toulouse, October), LACEA Annual (November, Medellin), Uruguayan Economic Association Meetings (Montevideo, December). *Presentations by co-authors*: Princeton Department of Economics (Princeton, June), University of Pennsylvania Department of Economics (April, Philadelphia), NBER Macroeconomics Annual Meeting (July, Cambridge), IEF Workshop (Antigua, Guatemala).

2015: University College London (January, London), University of Minnesota (February, Minneapolis), Einaudi Institute for Economics and Finance (February, Rome), IESE-Navarra (February, Barcelona), ITAM (February, Mexico DF), Universidad Catolica de Chile (January, Santiago), CREI (January, Barcelona), Society of Economics Dynamics Meetings (June, Varsaw), Central Bank of Uruguay Economic Meeting (August, Montevideo), University of Naples Federico II CSEF (October, Naples), European University Institute (November, Florence). *Presentations by co-authors*: NBER Summer Institute Macroeconomics Across and Within Borders (July, Cambridge).

2014: University of Pennsylvania Macroeconomics Jamboree (December, Philadelphia), MIT Macro Seminar (October, Cambridge), MIT Macro Lunch. *Presentations by co-authors*: Toulouse School of Economics (October, Toulouse).

## **DISCUSSIONS**

“*Self-Fulfilling Debt Crises, Revisited: The Art of the Desperate Deal*”. By Mark Aguiar, Satyajit Chatterjee, Harold Cole, Zachary Stangebye. IEF, Kingston, Jamaica. March 2019.

“*Learning from Prices: Amplification and Business Cycle Fluctuations*”. By Ryan Chahrour and Gaetano Gaballo. Rome, Italy, December 2018.

“*The missing internal devaluation: Nominal and real adjustment to the Great Recession within the US*”. By Giancarlo Corsetti, Luca Dedola, Ricardo Trezzi. Recent Developments in Macroeconomics, Monopoli, Italy, June 2017.

“*Optimal Policy with General Signal Extraction*”. By Esther Hauk, Andrea Lanteri and Albert Marcet. Barcelona GSE Summer Forum, June 2016.

## **TEACHING**

*Einaudi Institute for Economics and Finance*:

Asset Pricing II (Graduate, Instructor, 2018, 2019);

General Equilibrium (Graduate, Instructor, 2018);

Factor Models in Macroeconomics and Finance (Graduate, Instructor, 2018, with Marco Lippi);

Topics in Macroeconomics: Financial Frictions (Graduate, Instructor, 2017);

Topics in Macroeconomics: Sovereign Debt (Graduate, Instructor, 2016).

*Universidad de Montevideo:*

Optimization (Graduate, Instructor, 2015);  
Contract Economics (Graduate, Instructor, 2012).

*Massachusetts Institute of Technology:*

Principles of Macroeconomics, (U-graduate, Teaching Assistant, 2013, 2014, 2015);  
Intermediate Macroeconomics (U-graduate, Teaching Assistant, 2014).

*Universidad Torcuato Di Tella:*

Time Series Analysis (Graduate, Teaching Assistant, 2008);  
Econometrics I (Graduate, Teaching Assistant, 2008);  
Financial Econometrics (Graduate, Teaching Assistant, 2008).

**CONFERENCE ORGANIZATION**

Co-Organizer, Rome Junior Conference in Macroeconomics. Rome, Italy. June, 2020 (postponed).  
Co-Organizer, EIEF Computer Science Summer School. Rome, Italy. June, 2019.  
Co-Organizer, Recent Development in Macroeconomics. Rome, Italy. April, 2018.

**SERVICE**

EIEF, Recruiting Committee, 2017, 2018, 2019, 2020.  
EIEF, Visiting Program Committee, 2018, 2019.

**STUDENT SUPERVISION**

Mariia Tiurina, EIEF, Rome Masters in Economics. Placement: MIT Sloan, Finance PhD (2019).  
Cesar Urquizo, EIEF, Rome Masters in Economics. Placement: UPenn, Economics PhD (2019).